

Berkshire Income Realty Announces Change of a Principal Officer

BOSTON, January 26, 2012 – Berkshire Income Realty, Inc. (NYSE Amex Equities: BIR.PR.A, BIR_PA, BIRPRA, BIR-A, BIR.A, BIR/PRA) (the “Company”) announced today that Frank Apeseche resigned as Chief Executive Officer (“CEO”) of Berkshire Property Advisors, L.L.C. (“BPA”), effective January 20, 2012. BPA is an affiliated entity the Company has contracted with to make decisions relating to the day-to-day management and operation of our business, subject to the Board of Directors oversight. In his capacity as CEO of BPA, Mr. Apeseche performed functions for the Company similar to those as would otherwise have been performed by a principal officer. The functions he performed for the Company will be assumed going forward by Douglas Krupp and David Quade, the current Chairman and President, respectively, of the Company.

This press release may contain “forward-looking statements,” within the meaning of the Private Securities Litigation Reform Act of 1995, about the Company. These statements involve a number of risks and uncertainties that could materially affect future results. Among these risk factors are the ones listed in the Company’s periodic reports filed with the Securities and Exchange Commission, including without limitation the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2010 and Quarterly Report on Form 10-Q for the periods ended March 31, 2011, June 30, 2011 and September 30, 2011.

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