

Berkshire Income Realty Enters into Agreement to Sell Multifamily Apartment Community

BOSTON, September 16, 2008 – [Berkshire Income Realty, Inc.](#) (Amex: BIR.PR.A, BIR_PA, BIRPRA, BIR-A, BIR.A, BIR/PRA) (the “Company”) announced today that on September 10, 2008 the Company entered into a purchase and sale agreement (the “Agreement”) to sell 100% of its fee simple interest in Westchester West Apartments, a garden style multifamily apartment complex located in Silver Spring, Maryland. The sale price for the property is \$53,350,000, which includes the assumption by the buyer of outstanding mortgage debt of approximately \$37,500,000 secured by the property (to which the lender must consent). The buyer is an unaffiliated third party. The closing on the sale of the property is subject to certain conditions specified in the Agreement.

The Company is a REIT whose objective is to acquire, operate, and rehabilitate multifamily apartment communities. The Company owns interests in twenty-five such multifamily apartment communities, of which eight are located in the Baltimore/Washington, D.C. metropolitan area, four are located in Virginia, four are located in Houston, Texas, one is located in Dallas, Texas, one is located in Austin, Texas, one is located in Plano, Texas, two are located in the Chicago, Illinois area, one is located in Charlotte, North Carolina, one is located in the Ft. Lauderdale, Florida area, one is located in Atlanta, Georgia and one is located in Sherwood, Oregon.

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, about the Company. These statements involve a number of risks and uncertainties that could materially affect future results. Among these risk factors are the ones listed in the Company's periodic reports filed with the Securities and Exchange Commission, including without limitation the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2007 and Quarterly Report on Form 10-Q for the six months ended June 30, 2008.

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